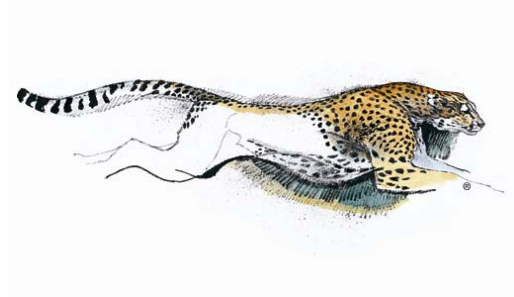


AN INSURANCE AND RISK MANAGEMENT
PROPOSAL PREPARED FOR

Casa Bonita Royale Condominium Association, Inc.

Effective: April 2, 2016-2017



Presented By:
Jessica Paulmann, M.B.A, ARM
Agent

Cathy Thomas ANFI, AINS, CISR

Brown & Brown of Florida, Inc.



Introduction

Thank you for inviting us to develop and present a Risk Solution Program to you. We welcome the opportunity to become involved with your company. We have worked to identify your needs and to develop a program to fit your insurance needs.

Brown & Brown, Inc. is the largest independent agency organization in Florida. The company provides a variety of insurance products and services to corporate, institutional, professional and individual clients.

Headquartered in Daytona Beach and Tampa, Brown & Brown, Inc. is publicly traded on the New York Stock Exchange (BRO) and is ranked as the 7th largest independent insurance intermediary in the U. S. The company handles client premiums in excess of \$5.5 Billion dollars annually and has approximately **7,500** employees.

While several factors must be considered in selecting an insurance agent, our size often enables us to offer preferential, volume based insurance opportunities and unmatched service capability.

This proposal contains only a general description of coverage and is being provided as an accommodation only and does not constitute a policy or contract, nor is it intended to cover or describe all policy terms. For complete policy information, including exclusions, limitations and conditions, please refer to the policy document.



Account Servicing Team

NO MATTER HOW COMPREHENSIVE OR PRICE COMPETITIVE YOUR INSURANCE PROGRAM, IT IS STILL PEOPLE WHO MUST SERVICE IT TO ENSURE THAT COVERAGE WILL RESPOND WHEN NEEDED.

Commercial Lines Agent
Jessica Paulmann, M.B.A, ARM
239-274-1435

Email: jpaulmann@bbftmyers.com

Will be responsible for overseeing all aspects of your program

Account Executive
Cathy Thomas ANFI, AINS, CISR
239-274-1416

Email: cthomas@bbftmyers.com

Will assist with the daily servicing of your account, including endorsements, client services, program design, accounting, quality assurance, and market relationships

Condominium Evidence Request can be sent to:
evidence@bbftmyers.com

Telephone: (800) 548-1808 or (239) 278-0278
Fax: (239) 278-5306



Marketing Summary

On your behalf we have marketed your insurance program to leading carriers who specialize in your industry. Their responses are based on their underwriting appetite and their view of your loss potential.

INSURANCE CARRIER	COVERAGES	MARKETING RESULT
AmRisc – New Carrier	Property w Wind	Quoted & Presenting - \$25,070.32
Great American - Incumbent	Property X-Wind	Quoted - \$7,875.00
Citizens - Incumbent	Wind	Quoted - \$22,012.00
Heritage	Property w Wind	Not competitive
NSM	Property w Wind	Does not meet underwriting guidelines
ACE	Property w Wind	Could not reach target pricing
Ariel Specialty	Property w Wind	Ariel Specialty
Endurance	Property w Wind	Endurance
ICAT	Property w Wind	Came in at .80 rate - Not competitive
Everest	Property w Wind	Excess market
PM/Rockhill	Property w Wind	Not competitive with given targets



**24
Hours
A
Day
7
Days
A
Week**

24/7 Service Makes a Difference When You Select Your Insurance Agency! Why should you choose Brown & Brown?

Unparalleled Customer Service

It's important to us to be there when you need us. With Brown & Brown, you can access your insurance information at any time that is convenient to you.

Your insurance information is at your fingertips. You can review your coverage, or request that we make changes to your policy or contact information. You can also create and send Certificates of Insurance and Auto ID cards efficiently whenever you need them. No more waiting for return phone calls or emails.

Our 24/7 service is designed to meet the needs of today's consumer. With both online and telephone service 24/7, you choose how to interact with Brown & Brown when it's convenient to you. Your insurance information is available to you through our website. You are provided a login ID and password to keep your information secure.

Even if you don't have internet access, Brown & Brown provides 24/7 telephone service. You can call our agency any time of the day and a professional and courteous representative will take your call.

If you are making a claim and perhaps experiencing an emergency situation, our telephone escalation procedure will make sure your call gets attention by our representatives any time of the day or night.

Your Convenience Is Critical

Our commitment to service includes extended service hours and more service options.

- Standard business hours in our office – 8:00 a.m. – 5:00 p.m.
- 24/7 online service through our website – www.bbftmyers.com
- 24/7 live telephone service – [\(866\) 298-8268](tel:8662988268)

Don't settle for anything less from your insurance agency!

Time is your most valuable asset and we help you make the most of it.

- You no longer need to wait for normal business hours to request a change to your coverage or obtain coverage information.
- No more waiting for a response from your insurance agent.
- Spend your time on your business, not your insurance.



Property Terms

Actual Cash Value - This valuation method pays for the cost to repair or replace damaged property with like kind and quality, less reasonable deductions for wear and tear, deterioration and economic obsolescence.

Agreed Value - This coverage is used to remove the coinsurance requirement for covered property. With it your company agrees that the amount of coverage purchased is adequate, and any coinsurance requirements are waived if the limit of insurance equals the agreed value.

Basic Form - This coverage is used to provide protection for the following causes of loss: fire, lightning, explosion, windstorm, hail, smoke (except from agricultural smudging or industrial operations), aircraft, vehicles, riot, civil commotion, vandalism, sprinkler leakage, sinkhole collapse and volcanic action.

Broad Form - This coverage is used to provide protection for the following causes of loss: fire, lightning, explosion, windstorm, hail, smoke (except from agricultural smudging or industrial operations), aircraft or vehicles, riot, civil commotion, vandalism, sprinkler leakage, sinkhole collapse, volcanic action, breakage of glass, falling objects, weight of snow, ice or sleet (except for damage to gutters, downspouts or personal property outside of buildings) and limited water damage.

Building Ordinance Coverage - This coverage will protect you against loss due to the enforcement of existing building or zoning laws that result in additional costs to rebuild or demolish an insured building. Coverage for the loss of any undamaged portion of such buildings can also be insured.

Improvements and Betterments - This coverage is used to extend your Property policy to insure against loss of specified alterations or additions that you have made in the building you rent or lease. This is important because these improvements become the property of the building owner and you may not be compensated for their destruction after a covered loss without this coverage.

Personal Property - This coverage protects personal property owned by your firm and used in your operations. Furniture and fixtures, equipment and machinery, raw stock, and finished goods all fall within this category. Personal property of others while located in your covered building or within 100 feet of the premises can also be insured. Contents located off premises are not covered and must be insured by alternate methods.

Replacement Cost - This loss valuation method pays for the cost to repair or replace damaged items with like kind and quality without deduction for depreciation. This is important since you could face a substantial financial loss if you had to replace damaged items based upon depreciated values.

Special Form - This coverage will protect covered property against direct loss arising from any cause not specifically excluded. The advantage of this form is that the insurance company must prove that a loss is specifically excluded in order to deny coverage under the policy. Typical exclusions include loss from flood and earthquake.



CO-INSURANCE EXAMPLES, IF APPLICABLE

The co-insurance clause is found in almost every property policy. It states that the insurance company will not pay the full amount of any loss if the covered property is, for whatever reason, covered for less than the required insurable value at the time of loss. Required insurable value equals the value of the covered property at the time of loss multiplied by the coinsurance amount.

Examples of Co-Insurance at 80%

<u>Building Value</u>	<u>Insurance Carried</u>	<u>Loss</u>	<u>Insurance Pays</u>
1) \$100,000	\$100,000	\$60,000	\$60,000
2) \$100,000	\$ 80,000	\$60,000	\$60,000
3) \$100,000	\$ 70,000	\$60,000	\$52,500 *

* Did (70,000) 7
Should (80,000) X Loss = 8 Paid

OR

Examples of Co-Insurance at 90%

<u>Building Value</u>	<u>Insurance Carried</u>	<u>Loss</u>	<u>Insurance Pays</u>
1) \$100,000	\$100,000	\$60,000	\$60,000
2) \$100,000	\$ 90,000	\$60,000	\$60,000
3) \$100,000	\$ 80,000	\$60,000	\$53,333 *

* Did (80,000) 8
Should (90,000) X Loss = 9 Paid

OR

Examples of Co-Insurance at 100%

<u>Building Value</u>	<u>Insurance Carried</u>	<u>Loss</u>	<u>Insurance Pays</u>
1) \$100,000	\$100,000	\$60,000	\$60,000
2) \$100,000	\$ 70,000	\$60,000	\$42,000 *

* Did (70,000) 7
Should (100,000) X Loss = 10 Paid

OR

AGREED VALUE ENDORSEMENT, IF APPLICABLE

Coverage (If Provided): The insurance company agrees to waive the Coinsurance Clause, thus eliminating your potential penalty for buying an inadequate amount of insurance to meet the Coinsurance requirement.



Windstorm & Hail Deductible

In the event of a Windstorm &/or Hail loss your policy contains a **percentage** deductible rather than a **flat** deductible. The following is an illustration as to how both types of deductibles would apply to a loss.

Building Replacement Cost	3 % Deductible	Flat Deductible	5% Deductible	10% Deductible
\$150,000	\$4,500	\$5,000	\$7,500	\$15,000
\$300,000	\$9,000	\$5,000	\$15,000	\$30,000
\$1,500,000	\$45,000	\$5,000	\$75,000	\$150,000
\$3,000,000	\$90,000	\$5,000	\$150,000	\$300,000
Total	\$148,500	\$20,000	\$247,500	\$495,000



Arch Specialty Insurance Company
General Liability

Coverage will pay sums that the insured becomes legally liable to pay for damages because of bodily injury or property damage to which this insurance applies.

\$1,000,000	Each Occurrence
\$1,000,000	Personal/Advertising Injury
\$2,000,000	General Aggregate (Other than Products-Completed Operations)
\$1,000,000	Products & Completed Operations Aggregate
\$100,000	Fire Damage Legal Liability (Any One Fire)
\$10,000	Medical Expense (Any One Person)
\$1,000,000	Hired & Non-Owned Auto Liability

Deductibles: \$0

<u>Code</u>	<u>Classification</u>	<u>Exposure Base</u>
62003	Condo Residential	40
48925	Swimming Pool	1
10105	Boat Slips	22

Exclusions included but are not limited to the following:

Total Pollution, Subsidence, Asbestos, Fungi, Mold, Mildew, Yeast, Microbe, Lead Liability, Nuclear Energy Liability.

Terms & Conditions:

25% Minimum earned premium.

Higher Liability Limits May Be Available
In the event of a difference, the policy will prevail.



General Liability Terms

Premises/Operations:	Coverage is provided for bodily injury or property damage arising out of ownership or occupancy of the insured premises for which you are legally liable. This also covers damages arising out of operations performed by the insured business
Products/Completed Operations:	When legally liable, Products coverage is provided for bodily injury or property damage arising out of products manufactured, sold, handled or distributed by the insured. Completed Operations refers to after operations have been completed or abandoned, or after an item is installed or built and released for its intended purpose.
Personal Injury:	Personal Injury means injury other than bodily injury. Coverage is provided for injury resulting from offenses such as false arrest, malicious prosecution, detention or imprisonment, the wrongful entry into, wrongful eviction from and other acts of invasion, or rights of private occupancy of a room. Coverage for libel and slander is also provided in the policy
Advertising Injury:	This coverage pays for damages done in the course of oral or written advertisement that disparages, libels or slanders a person's or organization's goods, products or services. Coverage for these offenses is provided under advertising injury coverage only if they occur during the course of advertising the named insured's own goods, products or services.
Medical Payments:	Medical Payments coverage pays medical expenses resulting from bodily injury caused by an accident on premises owned or rented by the insured, or locations next to such property, or when caused by the insured's operations. These payments are made without regard to the liability of the insured.
Fire Damage:	The fire damage limit provides coverage for fire damage caused by negligence on the part of the insured to premises rented to the named insured. If a fire occurs because of negligence of the insured and causes damage to property not rented to the insured, coverage would be provided under the occurrence limit.
Employee Benefits Liability	Sums you become legally obligated to pay as damages because of any act, error or omission negligently committed in the administration of your "employee benefits program"



**Liberty Mutual Insurance Company
Commercial Crime**

Coverage Commercial Crime

Limit \$250,000

Deductible \$500.00

Higher Limits may be available.

Limits of Coverage:

A. Employee Theft - Blanket Form \$250,000

Covers loss of money, securities and other property by employee theft at the interior premises of the insured including forgery by employee.

Loss Sustained Form: actual loss must be sustained and discovered during the policy period or the extended period to discover loss.

Discovery Form: Applies to loss you sustain resulting directly from an "occurrence" taking place at any time and discovered during the policy term.

B. Forgery or Alteration \$100,000

Covers loss by forgery or alteration of checks, drafts, and promissory notes (except by an employee) that are made or drawn by the insured or his agent.

C. Theft, Disappearance and Destruction

- Inside the Premises
- Outside the Premises

Covers money and securities from almost any cause other than Employee Theft and Forgery.

Other Coverage Available:

- D. Robbery and Safe Burglary
- E. Premises Burglary
- F. Computer Fraud
- G. Extortion
- H. Premises Theft and Robbery Outside
- I. Lessees of Safe Deposit Boxes
- J. Securities Deposited with Others

In the event of a difference, the policy will prevail.



**Liberty Insurance Underwriters, Inc.
Directors' & Officers' Liability**

Insures corporate directors and officers against claims, usually by stockholders, alleging loss arising from mismanagement of the insured organization(s)

Type of Form: Claims Made

Retro Active Date: Full Prior Acts

Limit of Liability \$1,000,000

Retention \$1,000

Higher Limits may be available.

Coverage Enhancements:

Defense Costs outside the Limit of Liability

Pays on behalf of the Insured

Employment Practice Liability is included

Terms, Conditions and Exclusions include, but are not limited to the following:

Medical Malpractice Exclusion

Professional Services Exclusion

PLEASE NOTE: LATE REPORTING COULD RESULT IN DENIAL OF CLAIM

In the event of a difference, the policy will prevail.



Understanding the Claims Made Policy

The claims-made insurance policy provides financial protection for all claims presented during the current policy year, providing the claim occurred after the prior-acts date.

Current Policy Year:

The policy year begins on the effective date shown on the policy and expires on the expiration date also shown on the policy. The policy's effective date and expiration dates change with yearly renewal of the policy. The "prior acts" or "retroactive date" remains the same, so you are protected for incidents that occurred in prior years by the current policy.

Prior Acts or Retroactive Date:

This is the date (shown on your policy) that dictates if a claim is eligible to be covered. Any claim occurring after this date, presented during the current policy year, is eligible for coverage by your current policy.

Supplemental Extended Reporting Period (Tail Coverage):

Should the policy be canceled or non-renewed, you are entitled to purchase insurance protection for any claims, which may be after the cancellation date. The premium charged for this insurance is based upon the number of years you have been insured (prior acts years) and the limits purchased.

In the event of a difference, the policy will prevail.



Fireman's Fund Insurance Company
Umbrella (Excess) Liability

Excess Liability Protection over Commercial General Liability, Commercial Automobile Liability, Professional Liability, and Employers' Liability. Following the Underlying Insurance, coverage applies on an Occurrence Form for the excess general liability, professional liability, commercial automobile liability, and employers' liability. Coverage applies on a Claims-Made basis for the employee benefits liability.

Limits:

\$5,000,000	Each Occurrence
\$5,000,000	General Aggregate
\$0	Retained Limit (Self-Insured Retention)

Higher Liability Limits May Be Available

Required Underlying Insurance:

Commercial General Liability

Per Occurrence	Personal & Advertising Injury	General Aggregate	Products & Completed Ops.
\$1,000,000	\$1,000,000	\$2,000,000	\$1,000,000

Commercial Automobile Liability

Combined Single Limit
\$1,000,000

Employers Liability

Each Accident	Disease Policy Limit	Disease Each Employee
\$500,000	\$500,000	\$500,000

Other Liability

First Coverage	Limit		
Directors & Officers	\$1,000,000		

Terms & Conditions:

25% Minimum earned premium.



Exclusions included but are not limited to the following:

Pollution Exclusion

Care Custody & Control Exclusion

Earth Movement Exclusion

Lead Exclusion

Fungus or Bacteria Exclusion

Errors & Omissions Exclusion

Designated Operation or Work Performed Exclusion

Medical Payments Exclusion

In the event of a difference, the policy will prevail.



Zenith Insurance Company
Workers' Compensation Coverage

Provides coverage for your Employers' Liability as defined by state Workers' Compensation statutes.

Proposed Coverage:

Statutory Coverage Florida

Employers' Liability

Limits (Higher Liability Limits May Be Available)

Bodily Injury by Accident	\$500,000	Each Accident
Bodily Injury by Disease	\$500,000	Each Employee
Bodily Injury by Disease	\$500,000	Policy Limit

Volunteers Included

Proposed Premiums:

Code	Classification	Gross Payrolls	Rate	Premium
9015	Condo	\$	4.83	\$ 5
	Subtotal Manual Premium			\$
	Increased Employers Liability Limits		%	\$
	Safety Credit			\$
	Drug Free Workplace Credit		%	\$
	Experience Mod. Factor		%	\$
	Total Standard Premium			\$
	Premium Discount			\$
	Total Discounted Premium			\$
	Expense Constant			\$
	Terrorism Risk Insurance Act			\$
	Total Estimated Annual Premium			\$710

Proposed premium is subject to annual audit and is based on the above classification, payroll, experience modification and other premium modifications.

In the event of a difference, the policy will prevail.



**National Flood Insurance Program
Flood Coverage**

Effective 06/10/15-16

For damage or loss of the described property by a covered "cause of loss"

Location of Premises:

<u>Loc.</u>	<u>Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
1	25901 Hickory Blvd	Bonita Springs	FL	34134-3749

<u>No.</u>	<u>Subject of Insurance</u>	<u>Cause of Loss</u>	<u>Limit</u>	<u>Deductible</u>	<u>Valuation</u>
1	Building	Flood	\$7,200	\$2,000	Replacement Cost

Exclusions included but are not limited to the following:

Fire, Wind & Earthquake

The client ultimately chooses values insured.
In the event of a difference, the policy will prevail



**National Flood Insurance Program
Flood Coverage**

Effective 06/10/15-16

For damage or loss of the described property by a covered "cause of loss"

Location of Premises:

<u>Loc.</u>	<u>Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
1	25901 Hickory Blvd.	Bonita Springs	FL	34134-3749

<u>No.</u>	<u>Subject of Insurance</u>	<u>Cause of Loss</u>	<u>Limit</u>	<u>Deductible</u>	<u>Valuation</u>
1	Building	Flood	\$7,663,000	\$2,000	Replacement Cost
1	Business Personal Property	Flood	\$37,200	\$2,000	Actual Cash Value

Exclusions included but are not limited to the following:

Fire, Wind & Earthquake

The client ultimately chooses values insured.
In the event of a difference, the policy will prevail





Premium Comparison

<u>Coverages</u>	<u>2015-16 Premiums</u>	<u>2016-17 Premiums</u>
Property	\$7,951.00	\$22,782.00 \$1,030.00 Fee <u>+\$1,258.32 Taxes</u> \$25,070.32
Wind	\$18,926.00	Included with Property
General Liability	\$3,709.52	\$3,583.00 \$35.00 Fee <u>+\$119.76 Taxes</u> \$3,804.33
Crime	\$369.00	\$369.00
Directors & Officers	\$934.00	\$934.00
Worker's Compensation	\$706.00	\$710.00
Umbrella	\$1,011.99	\$905.32
Flood Effective 06/10/2015-16	\$23,192.00 \$121.00	\$26,671.00* \$139.00*
TOTAL	\$56,960.51	\$58,602.97

***Flood Estimated Premium**

This Quotation is Subject to the Following:

Inspection
Signed Applications



Premium Financing is Available

Total Estimated Premium

Required Down Payment

Net Amount Financed

Monthly Installment

Number of Installments

Ten (10) equal installments

Premium Finance Agreement available with Premium Assignment Corporation (PAC)

*Deposit premium is required to bind coverage. Installments due on the installment date.

Payment to be made in full



COMPENSATION DISCLOSURE

Compensation: In addition to the commissions or fees received by us for assistance with the placement, servicing, claims handling, or renewal of your insurance coverages, other parties, such as excess and surplus lines brokers, wholesale brokers, reinsurance intermediaries, underwriting managers and similar parties, some of which may be owned in whole or in part by Brown & Brown, Inc., may also receive compensation for their role in providing insurance products or services to you pursuant to their separate contracts with insurance or reinsurance carriers. That compensation is derived from your premium payments. Additionally, it is possible that we, or our corporate parents or affiliates, may receive contingent payments or allowances from insurers based on factors which are not client-specific, such as the performance and/or size of an overall book of business produced with an insurer. We generally do not know if such a contingent payment will be made by a particular insurer, or the amount of any such contingent payments, until the underwriting year is closed. That compensation is partially derived from your premium dollars, after being combined (or “pooled”) with the premium dollars of other insureds that have purchased similar types of coverage. We may also receive invitations to programs sponsored and paid for by insurance carriers to inform brokers regarding their products and services, including possible participation in company-sponsored events such as trips, seminars, and advisory council meetings, based upon the total volume of business placed with the carrier you select. We may, on occasion, receive loans or credit from insurance companies. Additionally, in the ordinary course of our business, we may receive and retain interest on premiums you pay from the date we receive them until the date of premiums are remitted to the insurance company or intermediary. In the event that we assist with placement and other details of arranging for the financing of your insurance premium, we may also receive a fee from the premium finance company.

Questions and Information Requests: Should you have any questions, or require additional information, please contact this office at 1800-548-1808 or, if you prefer, submit your question or request online at <http://www.bbinsurance.com/customerinquiry.shtml>.



Wholesale Broker/Managing General Agent: Hull

This intermediary is not owned in whole or part by Brown & Brown, Inc., the parent company of Brown & Brown of Florida, Inc. – Fort Myers. Brown & Brown entities operate independently and are not required to utilize other companies owned by Brown & Brown, Inc., but routinely do so. In addition to providing access to the insurance company, the Wholesale Insurance Broker/Managing General Agent may provide additional services including, but not limited to: underwriting; loss control; risk placement; coverage review; claims coordination with insurance company; and policy issuance. Compensation paid for those services may be up to 15% of the premium you pay for coverage, and any compensation paid for those services is derived from your premium payment. The fee, if any, for the Wholesale Insurance Broker's/Managing General Agent's services above is \$35.00

Wholesale Broker/Managing General Agent: Harp Inc.

This intermediary is not owned in whole or part by Brown & Brown, Inc., the parent company of Brown & Brown of Florida, Inc. – Fort Myers. Brown & Brown entities operate independently and are not required to utilize other companies owned by Brown & Brown, Inc., but routinely do so. In addition to providing access to the insurance company, the Wholesale Insurance Broker/Managing General Agent may provide additional services including, but not limited to: underwriting; loss control; risk placement; coverage review; claims coordination with insurance company; and policy issuance. Compensation paid for those services may be up to 15% of the premium you pay for coverage, and any compensation paid for those services is derived from your premium payment. The fee, if any, for the Wholesale Insurance Broker's/Managing General Agent's services above is \$0

Wholesale Broker/Managing General Agent: Graham Insurance

This intermediary is not owned in whole or part by Brown & Brown, Inc., the parent company of Brown & Brown of Florida, Inc. – Fort Myers. Brown & Brown entities operate independently and are not required to utilize other companies owned by Brown & Brown, Inc., but routinely do so. In addition to providing access to the insurance company, the Wholesale Insurance Broker/Managing General Agent may provide additional services including, but not limited to: underwriting; loss control; risk placement; coverage review; claims coordination with insurance company; and policy issuance. Compensation paid for those services may be up to 15% of the premium you pay for coverage, and any compensation paid for those services is derived from your premium payment. The fee, if any, for the Wholesale Insurance Broker's/Managing General Agent's services above is \$0



Wholesale Broker/Managing General Agent: Peachtree

This intermediary is not owned in whole or part by Brown & Brown, Inc., the parent company of Brown & Brown of Florida, Inc. – Fort Myers. Brown & Brown entities operate independently and are not required to utilize other companies owned by Brown & Brown, Inc., but routinely do so. In addition to providing access to the insurance company, the Wholesale Insurance Broker/Managing General Agent may provide additional services including, but not limited to: underwriting; loss control; risk placement; coverage review; claims coordination with insurance company; and policy issuance. Compensation paid for those services may be up to 15% of the premium you pay for coverage, and any compensation paid for those services is derived from your premium payment. The fee, if any, for the Wholesale Insurance Broker's/Managing General Agent's services above is \$1,030.00

A.M. Best Rating of Proposed Companies

INSURANCE COMPANY	COVERAGE	RATING	ADMITTED
Lloyds	Property with Wind	A XV "Excellent"	Non-Admitted
Arch Specialty	General Liability	A+ XV "Superior"	Non-Admitted
Liberty Mutual	Crime & D & O	A XV "Excellent"	Admitted
Zenith	Workers Compensation	A X "Excellent"	Admitted
National Surety Corp-Fireman's Fund	Umbrella	A+ XV "Superior"	Admitted

General Rating

These rating classifications reflect BEST's opinion of the relative position of each company in comparison with others, based upon averages within the Property-Casualty insurance industry. They are reflective of overall company services and standing within the industry.

A++, A+	Superior	B, B-	Fair
A, A-	Excellent	C++, C+	Marginal
B++, B+	Good	C, C-	Weak

Financial Size Category

The Financial Size Category is an indication of the size of an Insurer and is based on reported Policyholder's surplus conditional or Technical reserve Funds, such as mandatory securities valuation reserve, or other investments and operating contingency funds and/or miscellaneous voluntary reserves in liabilities.

Class I	Up	to	\$1,000
Class II	\$1,000	to	\$2,000
Class III	\$2,000	to	\$5,000
Class IV	\$5,000	to	\$10,000
Class V	\$10,000	to	\$25,000
Class VI	\$25,000	to	\$50,000
Class VII	\$50,000	to	\$100,000
Class VIII	\$100,000	to	\$250,000
Class IX	\$250,000	to	\$500,000
Class X	\$500,000	to	\$750,000
Class XI	\$750,000	to	\$1,000,000
Class XII	\$1,000,000	to	\$1,250,000
Class XIII	\$1,250,000	to	\$1,500,000
Class XIV	\$1,500,000	to	\$2,000,000
Class XV	\$2,000,000	to	Greater

This information has been provided to you so that consideration is given to the financial condition of our proposed carriers. The financial information disclosed is the most recent available to Brown & Brown. Brown & Brown does not guarantee financial condition of the insurers listed above.

The financial condition of the above carriers has been fully explained by Brown & Brown of Florida, Inc. and I hereby acknowledge these financial conditions.

This form is to comply with the Uniform Electronic Transactions Act. This will allow us to provide quality, consistent delivery of documents according to your preference.

ELECTRONIC SELECTION / REJECTION OPTION FORM

Selection of Electronic Insurance Policy Delivery Option
I select the option to receive the following documents in connection with my insurance policy(ies) electronically. I acknowledge I may no longer receive paper copies of my Insurance Policies, Auto identification cards and other supporting documents in connection with my insurance policy(ies).

Selection of CD Option
I select to receive the CD option of my insurance policy(ies).

Selection of CD and Paper Option
I select to receive both the CD and Paper option of my insurance policy(ies).

Rejection of Electronic Delivery Option
I reject the option to receive my insurance policy(ies) and /or other supporting documents in connection with my insurance policy(ies) electronically. We will continue to receive paper copies of such documents.

Withdrawal of Consent of Electronic Delivery Option
I withdraw my previous consent of electronic delivery of my insurance policy(ies) and /or other supporting documents in connection with my insurance policy(ies) electronically. I elect to receive paper copies of such documents in the future.

Electronic Delivery Disclosure

The policyholder who elects to allow for insurance policy and/or other supporting documents in connection with the insurance policy(ies) to be sent to the electronic mail address provided should be diligent in updating the electronic mail address provided to Brown & Brown of Florida/Fort Myers in the event that the address should change.

Insured: Casa Bonita Royale Condo Assn

Authorized Email Address to receive documents: _____

Authorized Representative Signature: _____

Dated: _____

Insured **Casa Bonita Royale Condo Assn**

Association has Employees (Y/N):

Insurance Coverage Review Checklist: Condo Associations

	Exposure	Coverage through Brown & Brown?	Quoted?		Exposure	Coverage through Brown & Brown?	Quoted?
Property				Liability			
Association Personal Property				Directors & Officers Liability			
Back up of Sewer or Drains				Employee Benefits Liability			
Boiler & Machinery				Employment Related Practices			
Buildings				General Liability			
Building Ordinance or Law:				Pollution Liability (1 st Party/3 rd Party)			
A. Undamaged Portion of Bldg				Umbrella/Excess Liability			
B. Demolition Cost				Crime/Bonds			
C. Increased Cost of Construction				Fidelity Bond			
Business Income				A. Employee Theft (1 st Party)			
Difference in Conditions (DIC)				B. Agent as Employee			
Earthquake				Forgery & Alteration			
Extra Expense				Money & Securities			
Flood (Primary)				ERISA Bond			
Flood (Excess)				Fiduciary Liability			
Glass				Inland Marine			
Leasehold Improvements				Accounts Receivable			
Off Premises Power Interruption				Bailee's Coverage			
Rental Income				Computer/EDP			
Windstorm				Fine Arts			
Automobile				Mobile Equipment			
Auto Liability (Owned & Leased)				Signs			
Drive Other Car Liability				Valuable Papers & Records			
Drive Other Car Physical Damage				Special Exposures/Coverages			
Garage Liability				EIFIS			
Garagekeeper's Liability				Mold/Fungus			
Hired Car Physical Damage				Terrorism			
Hired/Non-Owned Auto Liability				Sinkhole			
Uninsured Motorists (Primary)				CyberRisk			
Uninsured Motorists (Excess)				Computer Fraud			
Worker's Compensation				Funds Transfer Fraud			
Workers Compensation				Privacy & Security Liability			

Comments

This list of insurance coverage is for information purposes only and is not meant to be a complete list for all your insurance needs. The above analysis is based solely on information provided by the client. Higher limits may be available. Brown & Brown has not performed any inspection or review to confirm or identify exposures

Producer signature _____ Insured Representative _____

Time-Date-Place Reviewed with Insured Revised 6/15/2012