

Dec 31, 2014

CASA BONITA ROYALE

BALANCE SHEET

December 31, 2014

ASSETS

CURRENT ASSETS:

PETTY CASH		\$300.00
FIFTH THIRD BANK OPERATING		69,785.21
PREPAID EXPENSES		160.00

RESERVE BANK ACCOUNTS:

FIFTH THIRD BANK		\$299,965.03
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TOTAL RESERVE BANK ACCOUNTS		299,965.03
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TOTAL CURRENT ASSETS		\$370,210.24
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TOTAL ASSETS		\$370,210.24
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LIABILITIES

CURRENT LIABILITIES:

PREPAID ASSESSMENTS		\$30,366.55
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TOTAL CURRENT LIABILITIES		\$30,366.55
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OTHER LIABILITIES:

DOCK TRANSFER FEE		7,200.00
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TOTAL OTHER LIABILITIES		7,200.00
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TOTAL LIABILITIES		37,566.55
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EQUITY

DEFERRED MAINTENANCE/CAPITAL:

INTEREST/UNALLOCATED FUND		\$5,654.81
POOL FUND		35,000.00
CARPOT FUND		8,267.37
DOCK FUND		18,147.99
PAINT FUND		29,640.00
SPALLING REPAIR FUND		37,778.00
REPAVING FUND		32,625.00
FLAT ROOF FUND		40,098.50
MANSARD ROOF FUND		20,324.64
ELEVATOR FUND		11,424.72
WALKWAY FUND		3,466.00
EXTERIOR LIGHTING FUND		12,438.00
SEAWALL FUND		45,100.00

TOTAL DEFERRED MAINTENANCE/CAPITAL		299,965.03
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RETAINED EARNINGS		32,319.38
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NET INCOME(LOSS)		359.28
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TOTAL EQUITY		332,643.69
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TOTAL LIABILITIES & EQUITY		\$370,210.24
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Dec 31, 2014

CASA BONITA ROYALE

STATEMENT OF REVENUE & EXPENSES

YTD PERFORMANCE

	12 Months Ended Dec/14	Annual Budget	Unused	% Used
REVENUE				
MAINTENANCE ASSESSMENTS	\$206,107.32	\$206,108.00	\$0.68	100.0%
DEF.MNT/CAPITAL ASSESSMENTS	42,875.00	42,875.00	0.00	100.0%
A/C CONTRACT ASSESSMENTS	2,806.00	2,852.00	46.00	98.4%
CARPORT ASSESSMENTS	484.00	484.00	0.00	100.0%
DOCK FEES ASSESSMENTS	4,200.00	4,200.00	0.00	100.0%
REC ROOM REMODEL	40,000.08	0.00	(40,000.08)	
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TOTAL REVENUE	296,472.40	256,519.00	(39,953.40)	115.6%
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EXPENSES				
- OPERATING -				
ACCOUNTING SERVICE	5,580.00	5,580.00	0.00	100.0%
AIR CONDITIONER CONTRACT	3,026.00	2,944.00	(82.00)	102.8%
TAX RETURN PREPARATION	505.00	505.00	0.00	100.0%
CABLE TELEVISION	22,756.20	23,000.00	243.80	98.9%
CONTINGENCY	1,183.91	5,000.00	3,816.09	23.7%
CUSTODIAL	21,370.00	20,360.00	(1,010.00)	105.0%
DIVISION FEES	160.00	160.00	0.00	100.0%
ELECTRICITY	7,030.94	6,400.00	(630.94)	109.9%
ELEVATOR MAINTENANCE	6,982.33	7,000.00	17.67	99.7%
FEDERAL TAXES	0.00	100.00	100.00	0.0%
FIRE EQUIPMENT	2,334.36	4,000.00	1,665.64	58.4%
INSURANCE - FLOOD	18,703.00	19,600.00	897.00	95.4%
INSURANCE	32,574.13	51,580.00	19,005.87	63.2%
LANDSCAPE & FERTILIZER	3,303.49	4,177.00	873.51	79.1%
LAWN MAINTENANCE CONTRACT	8,160.00	8,160.00	0.00	100.0%
PROFESSIONAL FEES	(1,668.41)	6,000.00	7,668.41	
LICENSES/TAXES/FEES	186.25	200.00	13.75	93.1%
OTHER EXP: MISC/BK.CHGS/ETC.	210.00	600.00	390.00	35.0%
OFFICE/POSTAGE/ADMIN.	2,926.61	2,100.00	(826.61)	139.4%
PARTY ROOM REMODEL	66,017.46	0.00	(66,017.46)	
PEST & VERMIN CONTROL	3,084.00	2,988.00	(96.00)	103.2%
POOL EQUIPMENT REPAIRS	971.35	1,300.00	328.65	74.7%
POOL SERVICE	3,420.00	3,420.00	0.00	100.0%
REPAIRS-GENL.MAINTENANCE	10,194.48	3,500.00	(6,694.48)	291.3%
SUPPLIES	2,019.22	1,500.00	(519.22)	134.6%
TELEPHONE	933.31	786.00	(147.31)	118.7%
TRASH DISPOSAL	6,030.32	4,600.00	(1,430.32)	131.1%
WATER & SEWER	22,529.00	23,400.00	871.00	96.3%
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TOTAL - OPERATING	250,522.95	208,960.00	(41,562.95)	119.9%
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Dec 31, 2014

CASA BONITA ROYALE

STATEMENT OF REVENUE & EXPENSES

YTD PERFORMANCE

	12 Months Ended Dec/14	Annual Budget	Unused	% Used
- DEF.MNT/CAPITAL TRANSFERS -				
CAPITAL/DEFERRED/INTEREST	1,119.60	1,000.00	(119.60)	112.0%
POOL	5,000.00	5,000.00	0.00	100.0%
CARPORT	484.00	484.00	0.00	100.0%
DOCK	4,200.00	4,200.00	0.00	100.0%
PAINT	6,270.00	6,270.00	0.00	100.0%
SPALLING REPAIRS	7,555.00	7,555.00	0.00	100.0%
REPAVING	5,125.00	5,125.00	0.00	100.0%
FLAT ROOF	8,008.00	8,008.00	0.00	100.0%
MANSARD ROOF	2,712.00	2,712.00	0.00	100.0%
ELEVATOR	3,870.00	3,870.00	0.00	100.0%
WALKWAYS	1,723.00	1,723.00	0.00	100.0%
EXTERIOR LIGHTING	1,512.00	1,512.00	0.00	100.0%
SEAWALL	1,100.00	1,100.00	0.00	100.0%
TOTAL - DEF.MNT/CAP. TRANSFERS	48,678.60	48,559.00	(119.60)	100.2%
TOTAL EXPENSES	299,201.55	257,519.00	(41,682.55)	116.2%
NET INCOME(LOSS) BEFORE OTHER INCOME	(2,729.15)	(1,000.00)	(1,729.15)	272.9%
OTHER INCOME				
INTEREST EARNED-OPERATING	16.56	0.00	(16.56)	
LATE FEES	1,533.64	0.00	(1,533.64)	
MISCELLANEOUS INCOME	18.63	0.00	(18.63)	
APPLICATION FEES	400.00	0.00	(400.00)	
INTEREST EARNED-DEF.MNT/CAP.	1,119.60	1,000.00	(119.60)	112.0%
TOTAL OTHER INCOME	3,088.43	1,000.00	(2,088.43)	308.8%
NET INCOME(LOSS) WITH OTHER INCOME	359.28	0.00	(359.28)	
NET INCOME(LOSS)	\$359.28	\$0.00	(\$359.28)	

